

**AMENDMENT NUMBER 15 TO THE
PROTOCOL GOVERNING THE 34th AMERICA'S CUP**

1. **The Golden Gate Yacht Club**
2. **Kungliga Svenska Segel Sällskapet**

BACKGROUND

- A. The above are or have become parties to the Protocol Governing the 34th America's Cup dated 13 September 2010 ("Protocol") made in accordance with the terms of a Deed of Gift dated 24 October 1887.
- B. The parties have agreed to amend the Protocol in accordance with Article 14.1 of the Protocol as set forth in this document.

AGREED

1. Article 12 (d)

Existing language

"(d) if there is a single Venue for the Match, the winner of each race in the Match scores one point, the loser scores no points, and the winner of the Match will be decided by the first yacht to score at least five points after applying any penalties;"

Be amended to:

- "(d) For the Match;
- (i) the winner of each race scores one point, the loser scores no points, and the winner will be decided by the first yacht to score at least nine points after applying any penalties;
 - (ii) no more than two races shall be completed on any one day. An abandoned race is not a completed race;
 - (iii) the start of a race shall not be less than 32 minutes after the termination of the previous race;
 - (iv) except to evacuate an injured person, a Competitor may not transfer people, equipment or supplies to or from their yacht until the race is terminated or abandoned;
 - (v) a Competitor may request ACRM to postpone a race that is scheduled to be the second race in a day by contacting ACRM in the manner set out in the Sailing Instructions any time up

until the warning signal prior to the scheduled start of the second race of the day, provided that the request is received in time, ACRM shall postpone the race and there will be no more racing that day. Each Competitor only has the right to make this request once;

- (vi) the course configuration will be either Course 1 or Course 2 in the Description of Courses published by the Regatta Director on the 31st December 2011 under Article 12(f). Courses 3 and 4 shall not be used; and
- (vii) crew substitutions for a second scheduled race of a day shall be restricted to 2 crew.

2. Article 12 (e)

Article 12(e) is deleted.

3. Article 18.3

Article 18.3 be renumbered Article 18.3(a)

4. Article 18.3

A new Article 18.3(b) be added as follows:

“To assist the Event Authority procure appropriate insurance products for the Event, the Competitors shall upon request from the Event Authority furnish their insurance terms (but not details of premiums or other costs of procuring such policies or any design details) relating their participation in the Event. The Event Authority shall keep such policies confidential to the Event Authority and its insurance agents and advisors (These shall be subject to the same conditions of confidentiality)”

5. Article 21.1

Existing language

“Competitors are required to race in all regattas of the Event for which they are eligible. Unless the Race Officer considers conditions too rough, the race committee intends to start races when the approximate average true wind speed is between 3 and 33 knots as measured on the race committee signal boat at 10m above the water.”

Be amended to:

“Competitors are required to race in all regattas of the Event for which they are eligible. Unless the principal race officer considers

conditions too rough, the race committee intends to start races when the approximate average true wind speed is between:

- (a) 5 and 33 knots for the AC World Series and the Match;
- (b) 5 and 28 knots for the ACCS final; and
- (c) 5 to 25 knots for the balance of the ACCS;

measured as a rolling (box car) average of one hertz samples over 60 seconds using a Gill wind-sonic on the race committee signal boat at 10m above the water.”

6. Article 25.1

Existing language

“By 31 December 2010, GGYC will announce the venue(s) and dates of the ACCS.”

Be amended to:

“By 31 December 2010, GGYC will announce the venue(s) and dates of the ACCS. The dates announced by GGYC for the commencement of the ACCS on 31 December 2010 in Regatta Notice 3 be amended to no earlier than 6 July 2013 and no later than 13 July 2013. For the avoidance of doubt there will be Special Events requiring participation by all Competitors prior to such date.”

7. Article 25.4

Existing language

“The ACCS shall end not less than five days nor more than ten days before the scheduled first race of the Match, unless otherwise agreed by GGYC.”

Be amended to:

“The ACCS shall end not less than five days nor more than 14 days before the scheduled first race of the Match, unless otherwise agreed by GGYC.”

8. Article 29.2 (g)

Existing language

“ A Competitor is considered to be sailing an AC72 Yacht for one

day anytime they have that AC72 Yacht crewed and sailing (as opposed, for example, to only being towed or moored) for any part of a given day.

Be amended to:

“A Competitor is considered to be sailing an AC72 Yacht for one day anytime they have that AC72 Yacht crewed and sailing (as opposed, for example, to only being towed or maneuvering associated with launching, docking in or docking out with the assistance of support vessels, with or without a towline) for any part of a day. The Regatta Director shall as soon as practicable publish by Regatta Notice regulations under Article 4.3.(k) requiring central notification by each Competitor of each sailing day used.”

9. Article 25.3

Existing language

“On or before 4 July 2012 the format of the ACCS shall be agreed by a majority of the Challengers and the Regatta Director.”

Be amended to:

“On or before 4 July 2012 the format of the ACCS shall be agreed by a majority of the Challengers and the Regatta Director. The format of the ACCS agreed by the Challengers and the Regatta Director shall be revised by agreement of the majority of the Challengers and the Regatta Director if the format of the Match is amended.”

10. Article 25.6

A new Article 25.6 be added as follows:

“The Challengers may agree, in consultation with the Measurement Committee, to race in the ACCS with a weight corrector allowance for repairs that would be in excess of the sailing weight specified under AC 72 Class Rule 5.10. This would modify AC72 Class Rule 5.10 for the ACCS only.”

Dated this 3rd day of July 2012

Signed,



Norbert Bajurin, Commodore, Golden Gate Yacht Club



Staffan Salén, Commodore, Kungliga Svenska Segel Sällskapet

I confirm that this has been approved in accordance with Articles 5.2 and 14.1 of the Protocol.



Iain Murray, Regatta Director