



**GOLDEN GATE YACHT CLUB**  
1 Yacht Road, San Francisco, California USA 94123

December 31, 2010

**Special Meeting of the GGYC America's Cup Committee.**

**Purpose:** to approve or not the selection of San Francisco as venue for the 34th Americas Cup Match, the preceding Louis Vuitton Challenger Selection, and Defender Selection Series (if held).

**Attendees** (by phone): Marcus Young (GGYC)  
Norbert Bajurin (GGYC)  
Tom Ehman (America's Cup Director)  
Stephen Barclay (America's Cup Director)

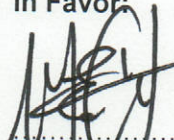
**Motion:** that in accordance with Article 24.1 of the Protocol Governing the 34th America's Cup that the venue for the 34th Americas Cup Match, the preceding Louis Vuitton Challenger Selection, and Defender Selection Series (if held) will be the City of San Francisco with racing to be held on San Francisco Bay generally within the area between the Golden Gate Bridge and the Bay Bridge.

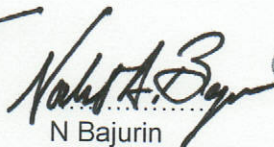
**And:** that the tentative dates for the 34th America's Cup in San Francisco are:

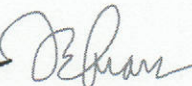
- The Louis Vuitton Challenger Selection Series, and the Defender Selection Series (if held): 13th July ~~2013~~ <sup>2013</sup> – 1st September 2013
- The 34th America's Cup Match: 7th September 2013 - 22nd September 2013 (racing continues beyond 22nd September 2013 until a winner is determined).


**And:** that the selection of San Francisco is based on the terms of a Host City Agreement (HCA) agreed with San Francisco and attached to this letter. The HCA is conditional on a number of matters including environmental approvals for waterfront infrastructure works, sponsorship and assistance being secured from State and Federal Authorities necessary to hold the America's Cup in San Francisco.

**In Favor:**

  
.....  
M Young

  
.....  
N Bajurin

  
.....  
T Ehman

  
.....  
S Barclay

**Against:** nil