



34th America's Cup Regatta Notice 2011/71

From: Iain Murray, Regatta Director
To: Competitors for the 34th America's Cup
Date: 25 October 2011

RE: Protocol Amendment No. 10

Attached is a signed copy of Protocol Amendment No. 10, agreed during the Competitor Forum Monday 17 October via conference call regarding:

- 1.1. Article 4.3(b):** To more accurately reflect ACRM's structure after tax advice and incorporation since the Protocol was first signed.
- 1.2. Article 15.4(j):** Confers a power on the Jury to mediate a dispute.
- 1.3. Article 22.2:** ACWS regattas do not have 9 days of racing, but a mixture of racing practice days and speed trials.
- 1.4. 41.8(b):** Removes the requirement to provide projections, but retains the requirement to provide normal six monthly financial reporting.
- 1.5. Article 43.10(b) and Article 54.6:** Allows ACEA to proceed with a new Event Logo for both the ACWS, LVC and the AC (refer to the draft ACEA Event Memorandum issued to competitors by email dated 3 October 2011) reconnaissance during an ACWS regatta.

The Protocol including Amendment No. 10 has been posted to the Virtual Notice Board. The Virtual Notice Board can be accessed here:

<http://noticeboard.americascup.com>

Iain Murray
Regatta Director

**AMENDMENT NUMBER 10 TO THE
PROTOCOL GOVERNING THE 34th AMERICA'S CUP**

1. **The Golden Gate Yacht Club**
2. **Kungliga Svenska Segel Sällskapet**

BACKGROUND

- A. The above are or have become parties to the Protocol Governing the 34th America's Cup dated 13 September 2010 ("Protocol") made in accordance with the terms of a Deed of Gift dated 24 October 1887.
- B. The parties have agreed to amend the Protocol in accordance with Article 14.1 of the Protocol as set forth in this document.

AGREED

1. **Article 15.4 (j)**

Add the following after Article 15.4(i):

"(j) to mediate any dispute it considers appropriate for mediation involving persons or entities bound by the terms of this Protocol, provided that no member of the Jury shall be disqualified or stood down from serving on the Jury by reason of their acting as a mediator in any dispute."

2. **Article 22.2 (part)**

Existing language

"These regattas will have approximately nine days of racing."

Be amended to:

"These regattas will have approximately five days of racing."

3. **Article 41.8 (b)**

Existing Language:

"(b) within 90 days of the end of each fiscal six-month period, unaudited financial statements, accompanied by a forecast of future Event revenues, expenditures and net income."

to be replaced by:

"(b) within 90 days of the end of each fiscal six-month period, unaudited financial statements."

4. Article 43.10(b)

Existing Language:

"On one sleeve of each piece of crew clothing there must be displayed the event logo with free space around the logo that will be defined by the Event Authority before 31 January 2011."

To be replaced by:

"On one sleeve of each piece of team clothing there must be displayed the event logo with free space around the logo that will be defined by the Event Authority before 20 October 2011."

5. Article 54.6

Existing language:

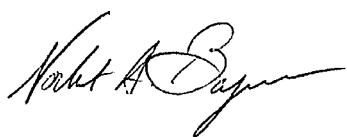
"On one sleeve of each piece of team merchandise in respect to a Competitor there must be displayed an event logo with free space around the logo that will be defined by the Event Authority before 31 January 2011."

To be replaced by:

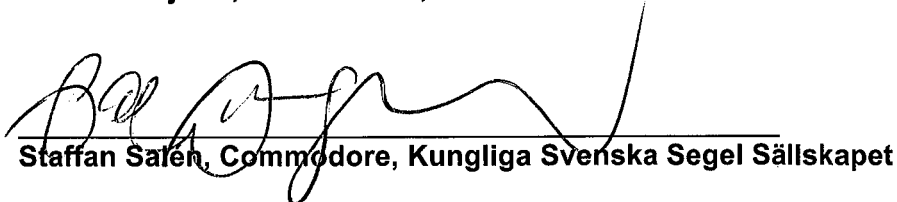
"On one sleeve of each piece of team merchandise in respect to a Competitor there must be displayed the event logo with free space around the logo that will be defined by the Event Authority before 20 October 2011."

Dated this 20th day of October 2011

Signed,

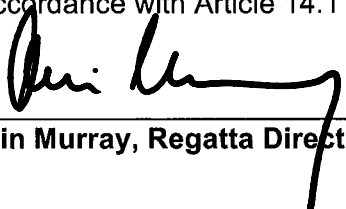


Norbert Bajurin, Commodore, Golden Gate Yacht Club



Staffan Salén, Commodore, Kungliga Svenska Segel Sällskapet

I confirm that this has been approved by a majority of the Competitor Forum in accordance with Article 14.1 of the Protocol,



Iain Murray, Regatta Director